

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 38(2025)

IN THE MATTER OF the **Automobile Insurance Act**, RSNL 1990, c. A-22, as amended and regulations thereunder; and

IN THE MATTER OF an application by Endurance Specialty Insurance Ltd. For approval to implement a revised rating program for its Private Passenger Vehicles category of automobile insurance.

WHEREAS on October 14, 2025 Endurance Specialty Insurance Ltd. (“Endurance Specialty”) applied to the Board for approval of a revised rating program under the IAO filing option for its Private Passenger Vehicles category of automobile insurance; and

WHEREAS Endurance Specialty proposed to adopt the IAO rating program for Private Passenger Vehicles accepted for use by the Board in information bulletin A.I. 2024-03, which included an overall rate level change of -11.3%; and

WHEREAS Endurance Specialty has no Private Passenger Vehicles exposures and thus does not have sufficient volume to justify a rating program based on company-specific data; and

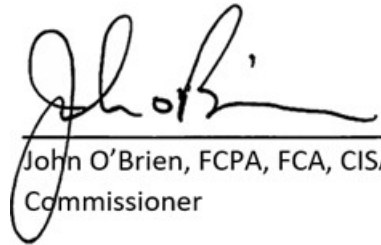
WHEREAS the revised rating program is filed in accordance with the IAO Filing Guidelines; and

WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the **Insurance Companies Act** or the respective regulations thereunder.

IT IS THEREFORE ORDERED THAT:

1. The revised rating program received October 14, 2025 from Endurance Specialty Insurance Ltd. for its Private Passenger Vehicles category of automobile insurance is approved to be effective no sooner than January 1, 2026 for new business.

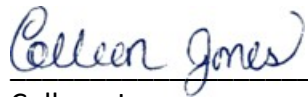
DATED at St. John's, Newfoundland and Labrador, this 14th day of November, 2025.



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Colleen Jones
Assistant Board Secretary